

Dawn Storage Pricing Summary

last updated January 1, 2012

The table below illustrates how Union Gas enters into Market Priced Storage Services (Park, Loans, Off Peak, Short & Long Term Peak) and provides a storage price summary of our standard product offerings.

Product	Typical Contract	Price Schedule	Term	Service Type	Demand Charge	Variable Charge		Overrun Variable Charge	
						Commodity CDN\$/GJ	Fuel %	Commodity CDN\$/GJ	Fuel %
HUB	HUB	MPSS	Daily	IT	-	Reference Schedule B Pricing	-	-	-
HUB Plus	HUB Plus	MPSS	Daily	IT	-	\$0.150	-	-	-
Park & Loan	HUB Enhancement	MPSS	Daily, Monthly, Seasonal, Annual	Firm/IT	Negotiable	-	-	-	-
Off Peak	HUB Enhancement	MPSS	< 1 year - within season	Firm/IT	Negotiable	-	-	-	-
Peak	HUB Enhancement	MPSS	< 2 years	Firm/IT	Negotiable	\$0.050*	-	-	-
Seasonal Ratcheted w/Checkpoint	LST	MPSS	2 years +	Firm/IT	Negotiable	\$0.007	0.6%	\$0.041	1.03%
Seasonal - Ratcheted	LST	MPSS	2 years +	Firm/IT	Negotiable	\$0.007	0.6%	\$0.041	1.03%
Peak	LTP	MPSS	2 years +	Firm/IT	Negotiable	\$0.050*	-	-	-
HDS	HDS	MPSS	2 years +	Firm	Negotiable	\$0.007	0.6%	\$0.041	1.03%
F24-S	F24-S	MPSS	1 year +	Firm - All Day	Negotiable	-	-	-	-

Notes:

Variable Charge applies for each injection into and withdrawal out of storage on firm or interruptible rights

Pricing above relates to our **standard** storage products - all product & pricing parameters are negotiable

Services are subject to any applicable taxes

*Variable Charge applies only after 1st cycle, cycling indicator is reset on the contract anniversary date

If you have any questions please contact your Account Manager

Transportation Service Summary

last updated January 1, 2012

The table below illustrates how Union Gas enters into transportation & exchange deals

Service	Typical Contract	Rate Schedule	Service Type	Term	Rate	Fuel	Overrun	Fuel True Up
HUB	Interruptible HUB	C1	IT	Daily	Posted Monthly - Schedule B Pricing	n/a	n/a	No
Exchange	HUB Enhancement	C1	IT	1 year or less - Daily, Monthly, Seasonal, Annual	Negotiated	Negotiated	n/a	No
C1 Transport	HUB Enhancement	C1	Firm/IT	1 year or less - Daily, Monthly, Seasonal, Annual	Negotiated	Negotiated as Fuel (C1 Rate Schedule) or commodity charge	n/a	No
C1 Transport	HUB Enhancement	C1	Firm	> 1 year but < than 2 years	C1 Posted Toll	Fuel as per C1 Rate Schedule	C1 Rate Schedule	No
C1 Transport	C1	C1	Firm	2 years +	C1 Posted Toll + ability to negotiate a premium	Fuel as per C1 Rate Schedule	C1 Rate Schedule	No
M12 Transport	M12	M12	Firm	Typically 10 years + (expansion)	M12 Rate Schedule	Fuel as per M12 Rate Schedule	M12 Rate Schedule	Yes
M12-X Transport	M12-X	M12	Firm	Typically 10 years + (expansion)	M12 Rate Schedule	Fuel as per M12 Rate Schedule	M12 Rate Schedule	Yes
F24-T	F24-T	M12	Firm - All Day	1 year +	M12 Rate Schedule	Included	n/a	n/a

Notes:

All services are subject to any applicable taxes

If you have any questions please contact your Account Manager

Current C1 Rates and Fuel

Current OEB approved rates effective January 1, 2012

Receipt Point	Delivery Point	Contracted Quantity			Authorized Overrun		
		Daily Demand Charge \$CDN/GJ	Shipper Provides Fuel %		Daily Variable Charge \$CDN/GJ	Shipper Provides Fuel %	
			Apr to Oct	Nov to Mar		Apr to Oct	Nov to Mar
Dawn	Bluewater	\$0.032	0.352%	0.431%	\$0.032	0.352%	0.431%
Dawn	St.Clair (Michcon)	\$0.032	0.352%	0.431%	\$0.032	0.352%	0.431%
Dawn	Ojibway	\$0.032	0.496%	0.565%	\$0.032	0.496%	0.565%
Dawn	Dawn Vector	\$0.001	0.205%	n/a	\$0.001	0.441%	n/a
Dawn	Dawn (TCPL)	\$0.007	0.328%	0.637%	\$0.007	0.328%	0.637%
Dawn	Kirkwall	\$0.065	0.517%	1.135%	\$0.065	1.117%	1.734%
Dawn	Parkway	\$0.076	0.517%	1.135%	\$0.077	1.117%	1.734%
Bluewater	Dawn	\$0.032	0.352%	0.431%	\$0.032	0.352%	0.431%
St.Clair (Michcon)	Dawn	\$0.032	0.352%	0.431%	\$0.032	0.352%	0.431%
Ojibway	Dawn	\$0.032	0.496%	0.565%	\$0.032	0.496%	0.565%
Parkway	Kirkwall	\$0.018	0.353%	0.328%	\$0.018	0.952%	0.927%
Parkway	Dawn	\$0.018	0.353%	0.328%	\$0.018	0.952%	0.927%
Kirkwall	Dawn	\$0.039	0.353%	0.328%	\$0.039	0.952%	0.927%
Kirkwall	Parkway	\$0.011	0.358%	0.537%	\$0.011	0.955%	1.134%

Notes:

The above Rate Summary is **not** intended to replace the regulated C1 rate schedule

In the case of a discrepancy between these summaries and the regulated rate schedules, the **rate schedule** will be deemed correct

All services are subject to any applicable taxes

If you have any questions please contact your Account Manager

Current M12 Rates and Fuel

Current OEB approved rates effective January 1, 2012

Receipt Point	Delivery Point	Contracted Quantity			Authorized Overrun	
		Daily Demand Charge \$CDN/GJ	Month	Fuel %	Daily Variable Charge \$CDN/GJ	Fuel %
Dawn	Parkway	\$0.076	January	1.305%	\$0.076	1.903%
			February	1.206%		1.803%
			March	1.045%		1.643%
			April	0.763%		1.360%
			May	0.623%		1.221%
			June	0.416%		1.014%
			July	0.357%		0.955%
			August	0.349%		0.947%
			September	0.367%		0.965%
			October	0.745%		1.342%
			November	0.947%		1.545%
			December	1.173%		1.770%
			Dawn	Kirkwall		\$0.065
February	0.990%	1.588%				
March	0.853%	1.451%				
April	0.763%	1.360%				
May	0.623%	1.221%				
June	0.328%	0.926%				
July	0.328%	0.926%				
August	0.328%	0.926%				
September	0.347%	0.945%				
October	0.696%	1.294%				
November	0.764%	1.362%				
December	0.949%	1.547%				
Kirkwall	Parkway	\$0.011			January	
			February	0.543%	1.141%	
			March	0.520%	1.118%	
			April	0.328%	0.926%	
			May	0.328%	0.926%	
			June	0.416%	1.014%	
			July	0.357%	0.955%	
			August	0.350%	0.948%	
			September	0.348%	0.946%	
			October	0.376%	0.974%	
			November	0.510%	1.108%	
			December	0.551%	1.149%	

Service	Description	Daily Demand Charge \$CDN/GJ
F24-T	Firm All Day Transportation	\$0.02265

Notes:

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If you have any questions please contact your Account Manager

Current M12-X Rates and Fuel

Current OEB approved rates effective January 1, 2012

Receipt Point	Delivery Point	Contracted Quantity			Authorized Overrun	
		Daily Demand Charge \$CDN/GJ	Month	Fuel %	Daily Variable Charge \$CDN/GJ	Fuel %
Dawn	Parkway	\$0.094	January	1.305%	\$0.094	1.903%
			February	1.206%		1.803%
			March	1.045%		1.643%
			April	0.763%		1.360%
			May	0.623%		1.221%
			June	0.416%		1.014%
			July	0.357%		0.955%
			August	0.349%		0.947%
			September	0.367%		0.965%
			October	0.745%		1.342%
			November	0.947%		1.545%
			December	1.173%		1.770%
			Dawn	Kirkwall		\$0.094
February	0.990%	1.588%				
March	0.853%	1.451%				
April	0.763%	1.360%				
May	0.623%	1.221%				
June	0.328%	0.926%				
July	0.328%	0.926%				
August	0.328%	0.926%				
September	0.347%	0.945%				
October	0.696%	1.294%				
November	0.764%	1.362%				
December	0.949%	1.547%				

Receipt Point	Delivery Point	Contracted Quantity		Authorized Overrun		
		Daily Demand Charge \$CDN/GJ	Month	Fuel %	Daily Variable Charge \$CDN/GJ	Fuel %
M12-X Easterly - Kirkwall to Parkway		\$0.094	January	0.558%	\$0.094	1.156%
			February	0.543%		1.141%
			March	0.520%		1.118%
			April	0.328%		0.926%
			May	0.328%		0.926%
			June	0.416%		1.014%
			July	0.357%		0.955%
			August	0.350%		0.948%
			September	0.348%		0.946%
			October	0.376%		0.974%
			November	0.510%		1.108%
			December	0.551%		1.149%
M12-X Westerly to Kirkwall or Dawn		\$0.094	January	0.328%	\$0.094	0.926%
			February	0.328%		0.926%
			March	0.328%		0.926%
			April	0.353%		0.951%
			May	0.353%		0.951%
			June	0.353%		0.951%
			July	0.353%		0.951%
			August	0.353%		0.951%
			September	0.353%		0.951%
			October	0.353%		0.951%
			November	0.328%		0.926%
			December	0.328%		0.926%

Notes:

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